

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
Debtors.) Jointly Administered
)
) **Objection deadline: January 20, 2003 @ 4:00 p.m.**

**FOURTEENTH MONTHLY FEE APPLICATION OF CAPLIN & DRYSDALE,
CHARTERED FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE
ASBESTOS PERSONAL INJURY CLAIMANTS COMMITTEE
OF W.R. GRACE & CO., *ET AL*
FOR THE PERIOD NOVEMBER 1, 2002 THROUGH NOVEMBER 30, 2002**

Name of Applicant: Caplin & Drysdale, Chartered

Authorized to Provide Professional Services to: The Asbestos Personal Injury Claimants Committee of W.R. Grace & Co., et al.

Date of retention: June 13, 2001, *nunc pro tunc* to April 12, 2001

Period for which compensation and reimbursement is sought: November 1, 2002 through November 30, 2002

Amount of compensation sought as actual, reasonable and necessary: \$29,528.00 (80% of \$36,910.00)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$11,184.60

This is a: X monthly interim final application.

Caplin & Drysdale, Chartered's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
7/27/01 (First Interim)	4/12/01 - 6/30/01	\$100,755.00	\$8,195.21	\$100,755.00	\$8,195.21

8/22/01	7/1/01 - 7/31/01	\$67,024.80 (80% of \$83,781.00)	\$7,472.20	\$67,024.80	\$7,472.20
9/28/01	8/01/01 through 8/31/01	\$25,727.20 (80% of \$32,159.00)	\$2,986.01	\$25,727.20	\$2,986.01
10/30/01 Second Interim	7/01 through 9/01 (Includes September Monthly)	\$142,881.00 (September: \$26,941.00)	\$13,524.60 (September: \$3,066.39)	\$142,881.00 (September: \$26,941.00)	\$13,524.60 (September: \$3,066.39)
11/29/01	10/01/01 through 10/31/01	\$11,656.40 (80% of \$14,570.50)	\$415.42	\$11,656.40	\$415.42
1/2/02	11/01/01 through 11/30/01	\$20,302.00 (80% of \$25,377.50)	\$1,297.57	\$20,302.00	\$1,297.57
1/28/02 Third Interim	10/01 through 12/01 (Includes December Monthly)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)
3/5/02	01/01/02 through 01/31/02	\$34,684.00 (80% of \$43,355.00)	\$3,366.57	\$34,684.00	\$3,366.57
4/2/02	02/01/02 through 02/28/02	\$59,088.80 (80% of \$73,761.00)	\$2,529.78	Pending	Pending
5/3/02 Fourth Interim	1/02 through 3/02 (Includes March Monthly)	\$282,053.25 (March: \$164,837.25)	\$27,615.46 (March: \$21,719.11)	Pending	Pending
5/28/02	04/01/02 through 04/30/02	\$96,452.60 (80% of \$120,565.75)	\$15,771.34	Pending	Pending
6/28/02	05/01/02 through 5/31/02	\$87,330.60 (80% of \$109,163.25)	\$9,853.93	Pending	Pending
7/29/02	06/01/02 through 06/30/02	\$181,604.20 (80% of \$227,005.25)	\$31,099.93	Pending	Pending
9/03/02	07/01/02 through 07/31/02	\$185,378.20 (80% of \$231,722.75)	\$31,049.93	Pending	Pending
9/30/02	08/01/02 through 08/31/02	\$197,381.00 (80% of \$246,726.25)	\$24,602.71	Pending	Pending
10/30/02	09/01/02 through 09/30/02	\$58,214.20 (80% of \$72,767.75)	\$28,256.42	Pending	Pending
12/03/02	10/01/02 through 10/31/02	\$28,861.20 (80% of \$36,076.50)	\$18,036.72	Pending	Pending

**SUMMARY OF COMPENSABLE TIME OF ATTORNEYS AND PARALEGALS
FOR BILLING PERIOD NOVEMBER 1, 2002 THROUGH NOVEMBER 30, 2002**

CAPLIN & DRYSDALE, CHARTERED

Name, Position, Years in Position	Position	Years	Hours Billed	Hourly Rate	Amount of Fee
Elihu Inselbuch (EI)	Member	39	1.0	\$710	\$710.00

Peter V. Lockwood (PVL)	Member	33	2.1/6.9	\$625/312.50	\$3,468.75
Albert G. Lauber (AGL)	Member	25	5.4	\$490	\$2,646.00
Trevor W. Swett (TWS)	Member	20	.2	\$470	\$94.00
Nathan D. Finch (NDF)	Member	9	0/3.5	\$395/\$197.50	\$691.25
Kimberly N. Brown (KNB)	Of Counsel	8	3.9	\$350	\$1,365.00
Rita C. Tobin (RCT)	Associate	11	13.5	\$340	\$4,590.00
Max C. Heerman (MCH)	Associate	6	13.6	\$265	\$3,604.00
John P. Cunningham (JPC)	Associate	1	.3	\$240	\$72.00
Brian A. Skretny (BAS)	Associate	1	55.4	\$240	\$13,296.00
Robert C. Spohn (RCS)	Paralegal	8	10.9	\$165	\$1,798.50
Elyssa J. Strug (EJS)	Paralegal	6	13.4	\$155	\$2,077.00
Karen A. Albertelli (KAA)	Paralegal	1	18.5	\$135	\$2,497.50
Total			148.6		\$36,910.00

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 11/01/02 through 11/30/02	Total Fees for the Period 11/01/02 through 11/30/02
Case Administration	41.2	\$7,259.50
Claim Analysis Objection & Resolution (Asbestos)	73.6	\$18,556.00
Claim Analysis Objection & Resolution (Non-Asbestos)	.1	\$62.50
Committee, Creditors', Noteholders' or Equity Holders'	0.0	\$0.00
Fee Applications, Applicant	15.9	\$4,845.50
Fee Applications, Others	2.0	\$693.00
Tax Litigation	5.4	\$2,646.00
Travel- Non-Working	10.4	\$2,847.50

Grand totals	148.6	\$36,910.00
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EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period November 1, 2002 through November 30, 2002
Outside Reproduction & Courier Service		\$307.79
In-House Reproduction (\$0.15 per page)		\$4,383.15
Facsimile (\$0.15 per page)		\$90.30
Federal Express		\$339.68
Long Distance Telephone Calls		\$147.19
Air & Train Transportation		\$417.05
Messenger Service		\$0.00
Local Transportation		\$26.20
Miscellaneous Exp		\$0.00
Conference Meals		\$80.16
Postage		\$0.00
Research Material		\$77.10
Westlaw/Lexis		\$1,572.30
Professional Fees & Expert Witness Fees		\$3,250.00
Travel – Meals		\$55.09
Travel – Hotel		\$318.37
Travel – Ground Transportation		\$120.22
Total:		\$11,184.60

CAPLIN & DRYSDALE, CHARTERED

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New York, NY 10022
(212) 319-7125

-and-

CAPLIN & DRYSDALE, CHARTERED
Peter Van N. Lockwood
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- and -

CAMPBELL & LEVINE, LLC
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Counsel for the Official Committee
of Asbestos Personal Injury Claimants

Dated: December 19, 2002